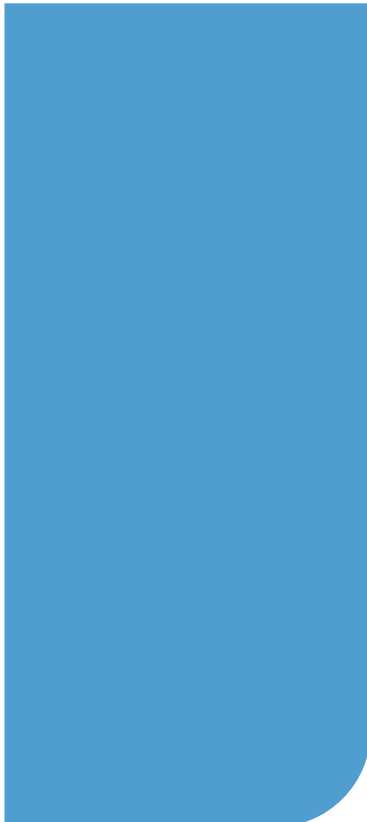
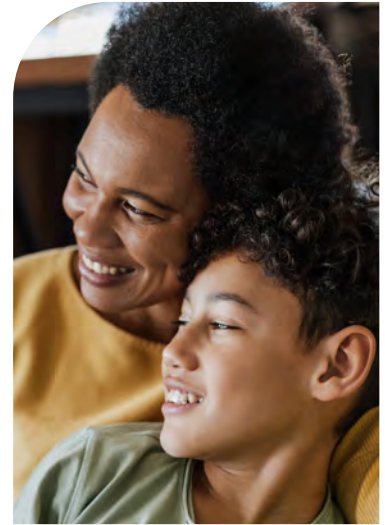


# ANNUAL REPORT

FY 2024

MISSION STATEMENT: To empower leaders and mobilize the caring power of communities to improve lives.



United Way  
of Central Maryland

[UWCM.ORG](http://UWCM.ORG)



United Way of Central Maryland promotes equity, creates opportunity, and improves lives by increasing access to education, employment, health, and housing. We achieve equity by dismantling systemic and institutional barriers underrepresented communities face in pursuit of happiness and the quest to realize their dreams. We respect and value all people without regard to race, ethnicity, gender identity, sexual orientation, religion, national origin or citizenship status, age or ability status. We expect our partner organizations, grantees, staff, volunteers, board members, vendors, and key collaborators to uphold these standards.



**Bridging the Gap**

As a longtime source of help and hope for the people and communities in Central Maryland, we know that the impact of a disaster will be felt for years, with far-reaching effects on the health and well-being of people, communities, and our economy. In response to the collapse of the Francis Scott Key Bridge in March, we quickly established our Bridging the Gap Fund, which will support the mid- and long-term needs of those affected. United Way has worked for decades in some of the communities most affected by the bridge collapse, like Brooklyn/Curtis Bay and Dundalk—neighborhoods that were already facing deep needs.

**Breaking Barriers, Building Brotherhood**

Our Young Men United program, which supports young men of color with the resources, connections, and support to pursue their academic and vocational goals, served 45 students of color at Benjamin Franklin and Patterson high schools.

Launched in 2022, this program breaks down barriers to educational and earning equity and offers its participants the access and opportunity to realize their dreams, no matter what field of study or career path they choose.

“Young Men United creates a real community of young men who support one another in reaching their full potential,” said Franklyn Baker, our President and CEO. “They call it a brotherhood. The bonds we’ve seen develop among these students and with program leaders are powerful and will last for years.” The students we’re serving in this program represent a critical part of our future—and will strengthen and diversify our workplaces with their talents and abilities.



**Accelerating the Power of Local Changemakers**

Our 2024 Changemaker Challenge invested more than \$500,000 in 34 local innovators across Central Maryland to address community needs.



The Changemaker Challenge is just one way we find and support grassroots, on-the-ground leaders, because we know they’re among the best equipped to drive real change in the communities we serve. This initiative gives more people a seat at the table and a compelling way to share their big, bold ideas to help close service and resource gaps.

The Changemaker Challenge began in Howard County in 2017 as a partnership between United Way of Central Maryland, the Horizon Foundation, the Women’s Giving Circle of Howard County, and the Community Foundation of Howard County. Howard County Government provided \$100,000 in grants to support Changemakers in Howard County, and WBAL was the in-kind media sponsor.

Finalists also participated in group and one-on-one pitch coaching from The Lonely Entrepreneur, a one-stop platform and community for growing entrepreneurs. In addition, grantees received one year of access to The Lonely Entrepreneur’s virtual community and video production from Storia Studios. Learn more about our Changemaker Challenge at [UWCM.org/ChangemakerChallenge](https://UWCM.org/ChangemakerChallenge).



2024 Changemaker Challenge in Anne Arundel County



2024 Changemaker Challenge in Baltimore City



2024 Changemaker Challenge in Baltimore County



2024 Changemaker Challenge in Harford County

# FINANCIAL REPORT

United Way of Central Maryland, as a federation, honors designations made to each member organization by distributing receipts based on donor designations to each member, and as fiscal agent, to certain other nonprofit organizations. United Way does not charge membership or application fees to any agency in order to receive such designations.

Full financial statements are available by contacting United Way of Central Maryland at 410-547-8000.

FUNDS RAISED	FY 2024 (‘000)	FY 2023 (‘000)
Pledges and contributions	\$16,861	\$19,278
Grant income	10,546	42,043
Other (loss)/revenue	5,306	4,861
Community initiatives	-0-	16
Other Loss		
TOTAL FUNDS RAISED	\$32,713	\$66,198

FUNDS SUPPORTED	FY 2024 (‘000)	FY 2023 (‘000)
Program Support		
Allocations and other distributions	\$2,101	\$961
Donor designations	3,986	4,752
Grant expense	2,629	2,193
Program services	17,385	46,491
The Ben Center	2,545	2,417
211 Maryland United Way Helpline	2,211	1,739
United Way Worldwide membership investment	381	389
TOTAL PROGRAM SUPPORT	\$31,238	\$58,942
Support Services		
Administration support	\$2,919	\$2,518
Development support	4,751	4,380
United Way Worldwide membership investment	141	192
TOTAL SUPPORT SERVICES	\$7,811	\$7,090

## Statement of Financial Position

BALANCE SHEET	As of June 30, 2024 (‘000)	As of June 30, 2023 (‘000)
Assets		
Cash and cash equivalents	-0-	\$2,154
Pledges receivable (net of provision for uncollectible)	11,960	12,111
Prepaid expenses	1,487	1,236
Investments - at market	33,539	36,123
Equipment (net of accumulated depreciation)	2,911	3,442
Right of use asset – operating leases	1,943	2,404
Charitable trust	2,809	3,316
TOTAL ASSETS	\$54,649	\$60,786
Liabilities		
Allocations and other distributions payable	\$616	\$1,022
Designations payable	3,055	3,320
Accounts payable and accrued expenses	10,034	12,570
Lease liabilities – operating leases	2,585	3,185
Retirement benefits - related payable	705	548
TOTAL LIABILITIES	\$20,844	\$20,645
Net Assets		
Without donor restrictions	\$27,478	\$33,084
With donor restrictions	6,327	7,057
Total Net Assets	\$33,805	\$40,141
TOTAL LIABILITIES AND NET ASSETS	\$54,649	\$60,786



# BOARD OF DIRECTORS AND EXECUTIVE MANAGEMENT TEAM

## Board of Directors

<b>Jorge Acevedo</b> Constellation	<b>Jim Dickinson, Ph.D.</b> SC&H Group
<b>Trif Alatzas</b> Baltimore Sun Media	<b>Tisha Edwards</b> Office of Appointments, Governor Wes Moore
<b>Keisha Allen</b> Westport Community Economic Development Corporation	<b>Whitney B. Harmel</b> Maryland Chamber of Commerce
<b>Alfred J. Bailey</b> New Psalmist Baptist Church & Transforming Lives Community Development Corporation	<b>Marie Hartman</b> Hartman Executive Advisors
<b>Renee Blanding, M.D.</b> Johns Hopkins Bayview Medical Center	<b>Tina Hike-Hubbard</b> Baltimore City Public Schools
<b>Jerel Brager</b> Janney Capital Markets	<b>Talib Horne</b> The Annie E. Casey Foundation
<b>Marc Broady</b> Community Volunteer	<b>Courtney Jenkins</b> Metropolitan Baltimore Council, AFL-CIO Unions
<b>Stephen E. Budorick</b> Corporate Office Properties Trust	<b>Martin Lemelle (Treasurer)</b> Grambling State University
<b>Tori Burns</b> Grant Writing Prose LLC	<b>Derek Lynch</b> Wells Fargo
<b>Angela Celestin (Vice Chair)</b> CareFirst BlueCross BlueShield	<b>Carole B. Miller</b> Ascension Saint Agnes Hospital
<b>Aaron Church (Chair)</b> Plano-Coudon, LLC	<b>Dolores Njoku</b> Washington University Hospital in St. Louis
<b>John Davis</b> Brown Advisory	<b>Rodney Oddoye (Chair-Elect)</b> Pepco Holdings LLC
<b>Derrick Dickens</b> Baltimore Gas and Electric	<b>Cindy O'Neill</b> Strategic Consultant to Nonprofits & Philanthropists

## Executive Management Team

<b>Len Parrish</b> Freedom Development	<b>Franklyn Baker</b> <i>President &amp; Chief Executive Officer</i>
<b>Sherry B. Perkins</b> Anne Arundel Medical Center	<b>Keith D. Bryant</b> <i>VP and Chief of Staff</i>
<b>Elizabeth M. Phelan</b> Bank of America, N.A.	<b>Rob Clark</b> <i>SVP &amp; Chief Grants Officer</i>
<b>Sarah Piper</b> McCormick & Co.	<b>Holly Hoey</b> <i>SVP &amp; Chief Principal Gifts Office</i>
<b>Manu Rego</b> W.R. Grace and Co.	<b>Laura Johnson</b> <i>SVP &amp; SVP &amp; Chief Acceleration Officer</i>
<b>Charles B. Reuland (Past Chair)</b> M&T Bank	<b>Lillian Kilroy</b> <i>SVP &amp; Chief Development Officer</i>
<b>Eric Rosenberg</b> M&T Bank	<b>Martina Martin</b> <i>SVP &amp; Chief Operating Officer</i>
<b>Peter B. Rosenwald, II (Secretary)</b> Gordon Feinblatt LLC	<b>James McIntyre</b> <i>SVP &amp; Chief Financial Officer</i>
<b>Edwin Singer</b> Carroll County Government	<b>Sandy Monck</b> <i>SVP &amp; Chief Impact Office</i>
<b>Calvin St. Juste</b> T. Rowe Price	
<b>David J. Thompson</b> PNC Wealth Management	
<b>Lori Villegas</b> Morgan Stanley Wealth Management	
<b>Antoinette Williams</b> Williams Consulting LLC	



United Way  
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Board of Baltimore City**

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